GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3650
ANSWERED ON:16.04.2002
DISINVESTMENT OF SAIL
PRIYA RANJAN DASMUNSI

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether a few Public Sector Units of SAIL are in the pipeline for disinvestment; and

(b) if so, the details thereof?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) No, Sir. There is no proposal to disinvest Government`s equity in SAIL.However, the financial and business restructuring package of SAIL, approved by the Government, includes disinvestment of the following non-core units of SAIL:-

(a) Power Plants at Bokaro, Durgapur and Rourkela and Captive Power Plant - II (CCP-II) at Bhilai

(b) Oxygen Plant -2 of Bhilai Steel Plant

(c) Salem Steel Plant (SSP), Salem

(d) Alloy Steel Plant (ASP), Durgapur

(e) Visvesvaraya Iron and Steel Plant (VISP), Bhadrawati

(f) Fertilizer Plant at Rourkela

Divestment of power plants has been completed. SAIL has also been allowed to have a minority shareholding in any joint venture contemplated for revival of Indian Iron and Steel Company (IISCO).